

American Gilsonite Company



Bonanza Minesite HC 73 Box 28 Vernal Utah 84078-9284 • Phone (435) 789-1921 • Fax (435) 789-1956

State of Utah, Department of Natural Resources Division of Oil, Gas and Mining 1594 West North Temple, Suite 1210 Salt Lake City, Utah 84114

Attn: D. Wayne Hedberg Permit Supervisor

8/2/01

Re:

Reclamation Bonding for American Gilsonite Company (AGC), Bonanza

Operations

Dear Mr. Hedberg

American Gilsonite Company would like to thank the Division for the time and effort you have spent on this Reclamation Bonding Project.

AGC accepts the \$514,000 year 2006 dollars for our bonding requirements. We are currently locating a bonding company that meets your requirements, and anticipate closing this issue by Aug. 31, 2001.

Thank you,

Lee Jenkins

Environmental Coordinator

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